

much as we can and the savings and loans have been doing an excellent job of making money and it has been this way for 20 years. Until I see the savings and loans really going under like so many of our banks have, I don't see any reason to hurt the banks any more than they already are. Thank you, Mr. Chairman.

SENATOR BEUTLER: Senator Labeledz.

SENATOR LABEDZ: Thank you, Mr. President, and members of the Legislature, I was going to speak on the bill but I did want to say here on the kill motion that the bill requires that the savings and loan is federally insured before they can hold the trust account. Thank you.

SENATOR BEUTLER: Senator Goodrich.

SENATOR GOODRICH: Mr. President, and members of the body, I would rise in opposition to the kill motion. That I don't think will come as any surprise to Senator Higgins. There is no reason to kill this particular bill. What the bill does is it makes another facility, like the savings and loan which now has checking account privileges, available, rather, to the real estate people or the real estate brokers. They could have their trust account in a savings and loan association as long as it was federally insured, and if, for example, a bank did happen to fail in your community, you might be faced with the problem of having only a savings and loan with which to deal. So, consequently, the real estate brokers and the people of the community that want to buy or sell would at least then be able to continue operating in their community with the benefit of a savings and loan association having the trust account available in the community there for the benefit of the brokers and the people they are selling and buying real estate for. There is no real reason, no legitimate reason for killing the bill. I would suggest we vote down the kill motion, then we will take up the bill and I will give you some points on the actual benefits of the bill itself.

SENATOR BEUTLER: Senator Harris.

SENATOR HARRIS: Mr. President, members of the Legislature, I rise to oppose the kill motion. There is just no good reason that I can find after studying the situation to prohibit the savings and loans from getting these funds. I